

# ALBERTA BICYCLE ASSOCIATION



ANNUAL GENERAL MEETING  
SEPTEMBER 24, 2011  
EDMONTON ALBERTA



## **2011 Board of Directors**

President	Andy Holmwood
V.P. Administration	Helen Bain
V.P. Racing	Adrienne Tibbitts
V.P. Recreation & Transportation	Karly Coleman
V.P.s Women's Cycling	Sandra Yaworski
V.P. BMX	Shane Peterson
Chief Commissaire	Jeff Davis
Member at Large	Steve Baker
Member at Large	Lance Adamson
Member at Large	John Plant
Member at Large	Vacant
Past President	Alan Schietzsch

## **2011 Racing Committee**

V.P. Racing	Adrienne Tibbitts
Member	Heather Kay
Member	Guri Randhawa
Member	Jim Smith
Member	Brent Topilko
Member	Greg Yanicki

**Government  
of Alberta** ■



**Alberta** ■

**Freedom To Create. Spirit To Achieve.**

## **2011 BMX Committee**

V.P. BMX	Shane Peterson
Member	Tim Croft
Member	Steve Mysek
Member	John Lavorato

## **2011 Recreation & Transportation Committee**

V.P. Recreation & Transportation	Karly Coleman
Member	Don Hollingshead
Member	Seth Petrie
Member	Jeff Gruttz
Member	Clem Feldmeyer
Member	

## **ABA Staff**

Executive Director	Heather Lothian
High Performance Director	Cameron McKnight
Mountain Bike & BMX Coordinator	Josh Peacock
Events Coordinator	Gillian Millett
Admin Assistant	Vacant

### **Mission Statement**

The Alberta Bicycle Association will facilitate introduction to organized cycling and develop a strong competitive cycling program while protecting and advocating the rights of cyclists.

**2011 Alberta Bicycle Association Annual General Meeting**  
**September 24, 2011**  
**5:30pm-7:30pm**  
**University of Alberta**  
**Agenda**

1. Review and Approval of Agenda
2. Approval of AGM Minutes October 2, 2010
3. Reports
  - 3.1 Andy Holmwood- President
  - 3.2 Helen Bain- Vice President Administration
  - 3.3 Shane Peterson- Vice President BMX
  - 3.4 Adrienne Tibbitts- Vice President Racing
  - 3.5 Karly Coleman- Vice President Recreation & Transportation
  - 3.6 Sandra Yaworski- Vice President Women's Cycling
4. Items for Approval
  - 4.1 Audited 2010 Financial Statements
5. Elections
  - 5.1 Vice President Administration- 2 years
  - 5.2 Vice President Recreation & Transportation 2 years
  - 5.3 Vice President Women's Cycling- 2 years
  - 5.4 2 Members at Large- 2 years
  - 5.5 1 Member at Large- 1 year
  - 5.6 3 Racing Committee Members- 2 years
  - 5.7 2 BMX Committee Member- 2 years
  - 5.7 2 Financial Auditors- 1 year
6. Other Business
7. Adjournment

*Time allotted for Questions and Answers following the completion of the agenda.*

**Alberta Bicycle Association**  
**Annual General Meeting Minutes**  
**October 2, 2010**  
**University of Calgary**

Meeting called to order at 1:29pm

**1. Approval of Agenda**

Added Almdal Scholarship to agenda

M/S/C to approve the agenda- Lance Adamson and Helen Bain

**2. Approval of Minutes from November 7, 2009**

M/S/C to approve minutes as circulated- Dan Hunka and Karly Coleman

**3. Almdal Scholarship**

Bill Almdal announced that this year's recipient of the \$2,500.00 scholarship is Mackenzie Carson

**4. Reports**

**4.1 President's Report (Alan Schietzsch)**

Financial challenges with 16% cutback in funding from ASPRWF

Full race calendar, still finding it challenging with lack of commissaires

New Provincial Chief Commissaires- Jeff Davis

Highlights from the season

New BMX Track built in Peace River for the Alberta Summer Games

DH continues to grow

Numbers strong at races at the beginning of the season, dropped off towards the end of the season

Recreation and Transportation partnership opportunities with Bikeology and Tour de Nuit

Thank you to the cycling community for time as President

**4.2 VP Administration's Report (Helen Bain)**

Tightening up of policies and office procedures

Hired a part time bookkeeper

Federation of Calgary Communities performed a professional audit

Currently redoing the bylaws, will be a Special General Meeting in the spring

Changes to some accounting procedures, i.e. general members paying at the beginning of the season

**4.3 VP BMX's Report (Shane Peterson)**

Aidrie BMX hosted a successful BMX Nationals, high rider turnout

Streamlined Provincial Team process and staffing system, more equipment and more structure

Going forward looking for more sponsorship to better fund the program

**4.4 VP Racing's Report (Andy Holmwood)**

Hosted the Road Nationals and Mountain Bike XC Nationals

Solid racing calendar

Introduction of timing software and equipment

Small development pool, need more young people and women racing

Re-tool mode with our provincial team program

Need to re-evaluate Commissaries program- recruiting, training and upgrading  
Congratulations to athletes;

Tara Whitten with 2 Gold medals and Track World Championships  
Alison Beveridge and Kris Dahl with impressive performances at the World Championships  
Jaye Milley and Brayden MacDougal with a top 5 finishes at the Para World Championships  
Mical Dyck continues to be one of the top female mountain bikers in the country

#### **4.5 VP Recreation and Transportation's Report (Karly Coleman)**

Tour de Alberta had over 1000 participants  
125% cycling increase in Edmonton since 2005, large increase in women cycling  
CCA has taken interest in CanBike again, updating the training material  
Tour de Nuit and Bikeology Festival both well attended

### **5. Items for Approval**

#### **5.1 Audited Financial Statements**

M/S/C to approve 2009 audited financial statements (John Plant and Steve Baker)

### **6. Elections**

#### **6.1 President**

Nominated- Andy Holmwood

***Acclaimed- Andy Holmwood***

#### **6.2 VP BMX**

Nominated- Shane Peterson

***Acclaimed- Shane Peterson***

#### **6.3 VP Women's Cycling**

Nominated- Sandra Yaworski

***Acclaimed- Sandra Yaworski***

#### **6.4 Member at Large (2 2 year terms and 1 1 year term)**

Nominated- John Plant  
Chris Bullivant  
Steve Baker

***Elected- John Plant- 2 years***

***Chris Bullivant- 2 years***

***Steve Baker- 1 year***

#### **6.5 Racing Committee (3 2 year terms and 1 1 year term)**

Nominated- Jim Smith  
Greg Yanicki  
Guri Randhawa  
Loyal Ratte  
Brent Topilko

**Elected- Jim Smith 2 years**

**Guri Radnhawa 2 years**

**Brent Topilko 2 years**

**Greg Yanicki 1 year**

**6.6 BMX Committee (1 2 year term)**

Nominated- John Lavorato

**Acclaimed- John Lavorato**

**6.7 Auditors**

Nominated- Karly Coleman

Lance Adamson

**Acclaimed- Karly Coleman**

**Lance Adamson**

**7.0 Other Business**

Karly Coleman formally thanked Alan Schietzsch for leading the ABA for the last number of years

John Plant commented that the Board of Directors is going to work on a strategic plan and redo the ABA bylaws

Randy Szasz requested that upcoming races be included in the member updates each week

Meeting adjourned at 3:05pm



## President's Report – 2010/2011 Andy Holmwood

### “A dynamic, evolving Association”

Our approach as a Board over the past year has been to emphasize the business end of the Association, leaving sporting, recreation, and advocacy concerns largely to the Committees. And quite a business it is! The ABA employs over five full-time-equivalent employees, has an annual budget approaching \$500,000, and possesses considerable assets. The responsibility of managing an organization of this nature, while handled largely by the staff, is not lost on our elected volunteers.

Speaking of staff, the organization is starting to benefit greatly from continuity in several positions. ED Heather has been on board for two years now, and has gained confidence, knowledge, and experience in the execution of her duties. Josh Peacock, now 18 months into his tenure, is growing more confident and comfortable in his position. Cameron McKnight, meanwhile, saw a significant change to his position: The role of Road and Track Coordinator was moved to Calgary (filled with the hiring of Gillian Millett in April) and Cameron took on the role of our Performance Director, encompassing Provincial Team coordination and management, in addition to overseeing athlete development and coordination of the NCCP coaching program. A big THANK-YOU is due all staff for their efforts over the past year.



Challenges to the Association remain many. Over the past year the Board has identified a few key areas to focus on, including:

- Women's Development – in collaboration with the CCA, a grant program was initiated to attract new women to the cycling by enrolling in a multi-week program culminating in a race;

- Youth Development – a grant very similar to the Women's initiative was offered by the Racing Committee in this particularly challenging area. National trends indicate fewer youth each year are participating in organized sports;

- Gran Fondo – Is it a race? Is it not a race? How do we deal with these non-races? All good questions a Board Sub-Committee will be looking at;

- Medical Response Policy – the ABA seeks to establish best-practice policy in this important events-related area.

There were many high points of the year – surpassing all was Tara Whitten's repeat win in the Omnium at the Track World Championships, and her subsequent Alberta Athlete of the Year Award. Many other Alberta athletes performed admirably on the world stage, including BMX'ers Daina Tuchscherer and Jim Brown, Junior downhiller Luke Stevens, and Junior Road and Track stand-out Alison Beveridge. On the development side, Team Alberta experienced a tremendous Western Canada Games, winning 9 medals at this combined Road/Mountain Bike event.

Other achievements included the purchase (with the aid of a Foundation grant) of a second photo-finish camera, in addition to the successful hosting of the Mountain Bike XC Nationals in Canmore and the Edmonton Canada Cup XC Mountain Bike. The ABA casino, held this past July in Edmonton, was worked entirely by volunteers of the Association. The volunteer efforts necessary to pull off the above events, in addition to the countless volunteer hours worked at the Board, Committee, and club level is keeping our sport alive and well in Alberta.

In conclusion, appreciation is expressed to our major funding partner, the Alberta Sport, Recreation, Parks and Wildlife Foundation. I would also like to thank the Board for their patience, wisdom and support.

## Vice President BMX Shane Peterson

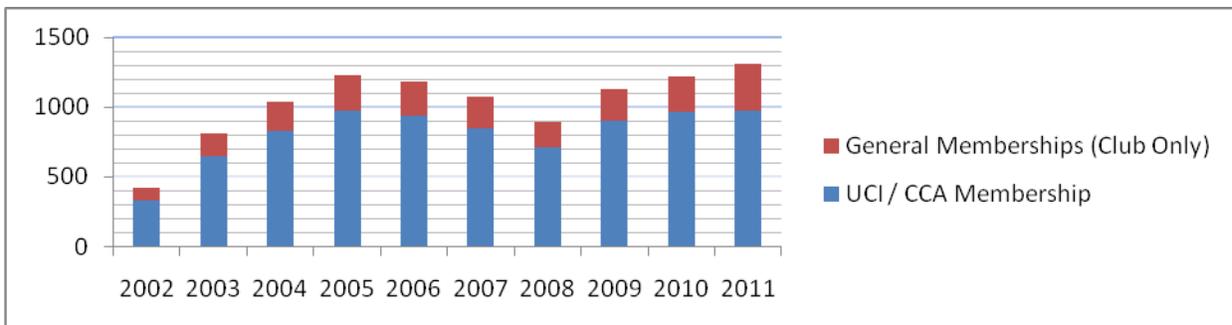
As another BMX season is wraps up, Alberta Bicycle and I would to thank all of the riders, parents and clubs that make Alberta the leader in BMX in Canada. We would also like to thank our corps of BMX commissaries and Alberta BMX, especially President, Tim Croft, for all the work that they put into making this year another great BMX Season. As witnessed at St. Albert BMX, for the Provincial Grands and Provincial Championships the weekend of Sept 10-11, the overall track quality in Alberta is evolving to meet the demand for better rider development and ease the transition of elite level riders into the Worldcup (Supercross) series. St. Albert's new world-class facility has proven that a track can be well suited to top level Elite riders as well as fun and challenging for 5 and 6 years olds.

BMX in Alberta is stronger than it has ever been. We now have more riders and host more big races than any other province in Canada. This year we have been able to make several advances that will yield benefits in the coming years and also we were able to solidify a few programs that have been started in the last three years.

In 2010 we focussed on the provincial team as it was only a couple years old and it required further nurturing to firm up its structure. This year we focussed more on our pool of BMX commissaires, buying a new optical timing system to run time trials with and obtaining a megaphone for staging, which we were able to get donated. We also sent two of our 'A' level commissaires to Toronto for an upgrading course to National Level, thankfully they both passed the exam.

The provincial team in 2011 numbered 32 riders. A number of team members travelled to Quebec City for the National Championships in August as did a number of non team member Albertans. We had a total of 34 riders there, more than any province other than the host province. We were able to take 9 gold medals, 4 silver and 3 bronze, with nearly every rider attending making the top 8, the main event, and earning a 'N' plate. In the Championship classes, Calvin McRae, (St. Albert BMX) won the men's Junior class just five days after being eligible to turn Jr.. Jim Brown (Airdrie BMX) took silver in Elite men and Sabrina Millman (Cochrane BMX) easily won the Elite women's class. We had no competitor in the Jr Women class this year at the National Championships.

With the UCI dropping the Championship Cruiser class and adding Time Trials as a Worldcup points/medal event for 2011 we saw a concurrently small reduction in Alberta Cup registrations at our Provincial Cup series races this year but our membership continues to increase since hitting a low in 2008 with 2011 being our best year ever.



Together Alberta BMX and Alberta Bicycle Association work tirelessly to improve BMX racing in Alberta. Here is a short list of improvements that Alberta BMX has worked together with Alberta Bicycle to make to bmx racing this year:

Since we now have two National Commissaires that are active within the core of Alberta BMX scene we will be able to host more UCI International level races in the future as we no longer will have to pay for travel and accommodation costs for some panel commissaires to come from elsewhere. Overall I would like to point out that racing in the last three years has gone more smoothly from the perspective of officiating. There has been a reduction in calls being protested. We are now at a more acceptable level, more in line with races in both US sanctions and in BC, and at every other sporting event for that matter. Going forward we will continue to strive for improvements to make our commissaires and racing systems

even better, smoother and more consistent. Our thinking here is that a day of well officiated racing is no different than other sporting events, it is one where the spectator enjoys the display of athleticism intrinsic to the sport and does not even notice the officiating or the officials.

In 2011 Alberta Bicycle Association (on behalf of BMX) applied for and received a grant from the ASPRWF to purchase a second FinishLynx camera system for use at BMX provincial cup and UCI races. Due to a shortage of trained operators it was used more by other disciplines than BMX in 2011 but look for FinishLynx to be used extensively during the 2012 BMX season.



We listened to the clubs and we consulted with many Olympic level international and Canadian coaches to initiate a clip rule that was fair, equal and progressive. We are very confident that in the long run it will produce better riders as well. As a matter fact US coaches have praised us for our initiative on banning clips for young riders in the interest of better rider skill development.

We clarified the wording of some existing rules to aid commissaires in the ease of making calls. This has streamlined the process of officiating resulting in races that run with fewer calls, making racing more fun for everyone. Several well experienced commissaires have come forward to express that this re-wording has simplified their interpretation

of these rules thus making them easier to call.

Race flow is improved as we make more predictable moto #'s where possible thanks to the excellent volunteers at Alberta BMX that do the race registration and moto building.

We have been working to develop our coaching programs. Our progress here has been somewhat impeded by outside forces but we are working to build up a province wide system that will make coaching more rewarding and more consistent, and more in line with the CCA LTAD for BMX.

This year at the Grands we unveiled one the most exciting advances I have seen in the sport since getting involved: the fm radio transmitter allows fans and racers to listen to all the race action from their vehicle (or any fm radio within 1km) between motos.

The Worldcup Series has instituted Time Trials to BMX, and they are worth a substantial number of UCI points. Look for the Time trials to eventually become a medal sport at the Olympics. In another effort to start to prepare Alberta riders for the big stage (Worldcup SX racing) we instituted time trials at the Provincial Championships for our Championship. Look for the TTs to hopefully be used at more races in the future. It will definitely be practiced by the provincial team at team camps.

We will be working hard to ensure that our bmx licensed rider number's continue to grow in 2012 with the possibility of up to four new tracks coming to join the Alberta BMXing family. We have initiated talks and consultation with clubs and municipal governments in Devon, Drayton Valley, Ponoka and Grande Prairie to build new BMX facilities for 2012.

It will be bigger, better and more fun.

## Vice President Racing Adrienne Tibbitts

With the year winding down and a jam-packed 'cross schedule starting up, I can take some time to reflect on this year's achievements and challenges. Thanks to an excellent committee, we have had the opportunity to tackle a few issues to make some things happen.

A challenging task of re-working our Provincial Team Program resulted in a much more structured policy and procedure throughout and focused on evolving our athletes through race experience and development camps. An excellent medal haul at the Western Canada Summer Games proved Alberta is the place to grow! The goal remains from previous years, though; expand our pool of young riders and see more young athletes move on to shine throughout the country and outwards. With ambassadors who have risen through the ranks, we encourage them to grab the ball and lead the youth on.

The Racing Committee approved a policy on DH course ratings, setting Alberta as only province to allow U13 riders to safely race. While the DH race calendar was cut short, due to Rabbit Hill closing and some other issues with host venues, racers enjoyed excellent courses and near perfect conditions in Grande Prairie and Red Deer. It has been a treat, watching this sport grow to include younger talent and even a few more females. Also, the discipline has become so well attended it warranted a policy change, splitting a couple age categories into abilities within themselves.

Introduction of a weekly ABA newsletter, delivered straight to our inboxes, kept us up on the latest results and upcoming events. With race reports, an on going congratulations to our Alberta raised riders racing around the world, keeping abreast on the latest has never been easier!

Commissaire growth and development is coming along well and the committee will continue on into 2012 to develop a more structured way to determine how one can move through the ranks and contribute to the ABA scheduled races better.

With a seemingly endless amount of single track, excellent roads and a wealth of potential locations for events to be hosted, Alberta is possibly the best places to grow up biking. We have an excellent community of organizers, coaches, officials and a broad range of knowledge to share amongst each other. 2011 marked a year of spectacular, virtually seamless races, all thanks to excellent organizers and volunteers alike and the trials of a full racing calendar left many options for Alberta racers to choose from.

2011 Event Participations	
Discipline	Total # of Participants
BMX	3898
Cyclo-Cross	TBD
MTB- DH	229
MTB- XC	1951
Road	1625
Track	65

2011 Event Overview	
Discipline	# of Events
BMX	14
Cyclo Cross	11 (scheduled)
MTB- DH	2
MTB-Marathon	6
MTB- XC	9
Road	4
Stage Race	5
Track	3

As fresh minds come into the committee, they face the challenge of growing our female participation, finding youth and rising them through the ranks and, of course, making our mark on the country as the place to race. My hopes are to continue on, serving this committee and the community we support.

## Chief Commissaire Jeff Davis

Let's consider the 3 R's: Recruitment, Retention and Rising through the Ranks

We had courses in all disciplines at the beginning of the season in Edmonton, Calgary and even Red Deer. Many thanks to the conductors, all of whom have UCI designations: Jim N. for BMX, Michael P. for Road & Track and Team MA – Loyal and Geordie for Mtb and BMX. We made an effort to make the sessions interesting for newcomers and a good refresher for the old hands. We also note that an appropriate Commissaire course is a requirement for Coaches and Managers so that they understand the rules of the sport and the Officials' viewpoint.

It's good news that we have around 100 ABA'ers with Commissaire codes on their licenses but it's bad news that it can be hard getting enough officials to run events. On the BMX side Pierre C. was most persuasive in assigning good crews to BMX meets all around the province. In other disciplines it was more difficult, especially in the Edmonton area. Thanks to Gillian M. for getting the word out. While we welcomed some new faces to the officials' tables at races, some stalwarts from previous years were conspicuous by their absence.

A project for this year was to review the Commissaire upgrade process. Currently, Commissaires move through the Alberta levels T/A, C, B and A almost entirely by working a specified number of events, without any specified evaluation, mentoring or even requirements for formal training beyond the intro course. In the case of Mtb and cyclo-cross, where a minimal number of officials do most functions (often all at once and in multiple places), this has some validity. My experience at higher-level cycling events (e.g. Nationals in various disciplines) and with sports such as athletics, speed skating, XC ski and biathlon shows the importance of operating events where the certified officials have and perform specified and demonstrated skills and that they get support from the system as they progress to greater responsibility.

A number of things will have to come together to support a more rigorous Commissaire upgrade system:

1. Better definition of tasks performed by Commissaires in the various disciplines. I note that Kevin MacCuish of Cycling BC has done a lot of work in this area.
2. Better records of who worked which events and which positions/skills. Gillian M. has done a lot of work to refine the event Chief's reports to support this and make other improvements as well.
3. Better education and training including more formal courses beyond the intro level.
4. Better teaching interactions between all members of a panel at an event. If we had enough Commissaires present at a RR, a new Commissaire could job-shadow the Chief in a following vehicle instead of being "thrown in the deep end" alone in a following vehicle on their first assignment.

BMX has made a lot of progress on this. BMX meets keep to a very fast and tight schedule, have a lot of people on the track and manage a torrent of info, so they need to be very organized at all levels. They rotate people through various tasks and keep track of them as in #2 above. At the end of the season, senior officials get together and with good knowledge of the individual officials, recommend further experience and/or upgrading.



Most disciplines have a program of less formal midweek races which are a great way to get some extra practice at officiating skills, get yourself known and respected by the local riders and to support the sport in your area. Make use of these opportunities when you can.

There have been some specific issues that merit separate discussion. These generally have to do with specific rules and their enforcement at ABA races. Considerations include enforcement cost in time, effort and personnel, relevance to the average ABA racer, and these rules as barriers to competition in cycling. I make special mention of the Centre Line Rule in open-road RRs because, more than the difference between a 33mm 'cross tire and a 35mm 'cross tire, problems with this rule have the possibility of making very large problems for Alberta racing.

I have enjoyed serving as Provincial Chief this past year and thank all the people I have worked with for their contribution to our sport.

## Karly Coleman Vice President Recreation & Transportation

The Recreation and Transportation Committee has been working on moving the cyclist-on-roadways agenda forward with the Province of Alberta.

To this end we have been working with the

- ⇒ Trails Paths Routes Advisory Committee in Edmonton,
- ⇒ Alberta Transportation department,
- ⇒ City of Calgary,
- ⇒ Environmental Law Centre (located in Edmonton),
- ⇒ TransCanada Trails,
- ⇒ Bike Calgary's CivicCamp workshops,
- ⇒ TrailNet, and
- ⇒ Legacy Trail discussions

We have also initiated talks with Alberta Motor Association to discuss cycling infrastructure and sent letters stating our position for on-road cycling to Minister Ady (Minister Tourism, Parks and Recreation) and Minister Ouellette (Minister of Transportation). These letters were sent to a broad audience to facilitate our agenda.

- ✓ we provided support for the City of Calgary's Comprehensive Cycling Strategy
- ✓ we were represent ABA at the Spruce Grove Master Transportation Strategy
- ✓ we were asked to discuss the recent installations of bike lanes on Edmonton streets
- ✓ we proposed dedicated bicycle lanes (via a Road Diet) through downtown Calgary. The multimillion dollar bike share proposal now requires a business plan and an older bike route map of downtown Calgary was effectively removed from the report with a requirement for future public consultation
- ✓ we were able to get rear-entry angle parking adopted on Mission Road SW
- ✓ Hans Moor, the president of Ottawa's cycling advocacy organization, Citizens for Safe Cycling, gave a presentation to over sixty Calgarians.

**ALBERTA BICYCLE ASSOCIATION**

**FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2010**

# ALBERTA BICYCLE ASSOCIATION

December 31, 2010

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# **Nancy Murdoch Chartered Accountant**

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**[nancy.murdoch@calgarycommunities.com](mailto:nancy.murdoch@calgarycommunities.com)**

## **Independent Auditor's Report**

To the Members of the  
Alberta Bicycle Association

I have audited the financial statements of the Alberta Bicycle Association as at December 31, 2010 which include the Statement of Financial Position and the Statements of Operations, Changes in Net Assets, Cash Flows, and a summary of significant accounting policies and other explanatory notes for the year then ended.

### **Management's Responsibility**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

### **Basis for Qualified Opinion**

In common with many not for profit organizations, the Alberta Bicycle Association derives revenue from certain fund raising activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Alberta Bicycle Association and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

### **Qualified Opinion**

In my opinion, except for the effects of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself of the completeness of fundraising activities, these financial statements present fairly, in all material respects, the financial position of the Alberta Bicycle Association as at December 31, 2010 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Calgary, Alberta  
September 22, 2011



Nancy Murdoch  
Chartered Accountant



**ALBERTA BICYCLE ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
(Audited)

**As at December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash, unrestricted	\$ 42,398	\$ 54,632
Short-term Investment	31,807	81,401
Externally Restricted Assets (Note 3)	106,401	136,703
Accounts Receivable	32,242	27,380
Inventory	21,110	-
Prepaid Expense	6,397	7,007
	<u>240,355</u>	<u>307,123</u>
<b>PROPERTY AND EQUIPMENT (Note 4)</b>	<u>32,630</u>	<u>2,510</u>
	<u><b>\$ 272,985</b></u>	<u><b>\$ 309,633</b></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	\$ 39,179	\$ 34,166
Deferred Revenue	2,195	5,375
Deferred Cash Contributions (Note 3)	106,401	136,703
	<u>147,775</u>	<u>176,244</u>
<b>DEFERRED CAPITAL CONTRIBUTIONS (Note 5)</b>	<u>30,968</u>	<u>-</u>
	<u>178,743</u>	<u>176,244</u>
<b>NET ASSETS</b>		
Unrestricted	92,580	130,879
Invested in Property and Equipment	1,662	2,510
	<u>94,242</u>	<u>133,389</u>
	<u><b>\$ 272,985</b></u>	<u><b>\$ 309,633</b></u>

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS:

\_\_\_\_\_ Director

\_\_\_\_\_ Director

See Notes to the Financial Statements

**ALBERTA BICYCLE ASSOCIATION**  
**STATEMENT OF CHANGES IN NET ASSETS**  
(Audited)

**For the Year Ended December 31, 2010**

	<b>Unrestricted</b>	<b>Invested in Property and Equipment</b>	<b>2010 Totals</b>	<b>2009 Totals</b>
Balances, Beginning of the Year	\$ 130,879	2,510	133,389	138,498
Increase (Decrease)	<u>(38,299)</u>	<u>(848)</u>	<u>(39,147)</u>	<u>(5,109)</u>
Balances, End of the Year	<u>\$ 92,580</u>	<u>1,662</u>	<u>94,242</u>	<u>133,389</u>

See Notes to the Financial Statements

**ALBERTA BICYCLE ASSOCIATION**  
**STATEMENT OF OPERATIONS**  
(Audited)

For the Year Ended December 31, 2010

	2010	2009
<b>REVENUE</b>		
Fundraising Income (Note 8)	\$ 23,302	\$ 65,127
Grants (Note 7)	105,155	170,578
Interest Revenue	198	435
Licenses and Memberships	286,217	243,633
Miscellaneous	665	846
Other Programs	17,827	12,121
Race Income	81,554	35,608
Sales Income	5,622	4,980
	<b>520,540</b>	<b>533,328</b>
<b>EXPENSES</b>		
ASRPWF Grants	-	20,567
BMX Programs (Schedule 2)	28,404	27,722
Canadian Cycling Association	32,432	23,611
Events	11,342	7,923
High Performance Coaching	36,000	27,673
GST	-	43
Insurance	61,381	59,850
Interest and Bank Charges	6,529	5,165
Internet	1,055	338
Marketing	13,305	20,718
Meetings	4,769	3,173
Office	22,334	16,468
Office Equipment	7,900	2,212
Professional Development	1,465	1,885
Professional Fees	13,943	11,888
Racing Programs (Schedule 1)	142,929	113,477
Recreation and Transportation Program	85	352
Salaries, Wages, and Benefits	170,046	185,431
Telephone and Telecommunications	3,588	5,338
Travel Expenses	125	1,216
Van	597	2,132
	<b>558,229</b>	<b>537,182</b>
Excess of Revenue (Expenses) before Amortization	<b>(37,689)</b>	<b>(3,854)</b>
Plus: Amortized Contributions	3,441	-
Less: Amortization	<b>(4,899)</b>	<b>(1,255)</b>
<b>EXCESS OF REVENUE (DEFICIT) AFTER AMORTIZATION</b>	<b>\$ (39,147)</b>	<b>\$ (5,109)</b>

See Notes to the Financial Statements

**ALBERTA BICYCLE ASSOCIATION**  
**STATEMENT OF CASH FLOWS**  
(Audited)

**For the Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
<b>Funds Provided by (used in):</b>		
<b>OPERATING ACTIVITIES:</b>		
Excess of Revenue (Deficit)	\$ (39,147)	\$ (5,109)
Charges not requiring cash outlay:		
Amortization	(4,899)	1,255
Amortized Capital Contributions	3,441	-
Changes in non-cash operating working capital:		
Accounts Receivable	(4,862)	1,653
Prepaid Expense	610	(7,007)
Accounts Payable	5,013	28,975
Deferred Revenue	(3,180)	1,140
<b>Net cash provided by Operating Activities</b>	<u>(43,024)</u>	<u>20,907</u>
<b>INVESTING ACTIVITIES:</b>		
Purchase of Office and Equipment	(556)	(2,500)
Purchase of Software	(1,000)	-
Purchase of Race Trailers	(34,408)	-
Sale of Van	4,500	-
	<u>(31,464)</u>	<u>(2,500)</u>
<b>FINANCING ACTIVITIES:</b>		
Deferred Cash Contributions	<u>(17,642)</u>	<u>30,249</u>
<b>INCREASE (DECREASE) IN CASH</b>	<b>(92,130)</b>	<b>48,656</b>
<b>CASH, BEGINNING OF THE YEAR</b>	<u>272,736</u>	<u>224,080</u>
<b>CASH, END OF THE YEAR</b>	<u><u>\$ 180,606</u></u>	<u><u>\$ 272,736</u></u>
<b>Consisting of:</b>		
Unrestricted Cash	\$ 42,398	\$ 54,632
Short Term Investments	31,807	81,401
Externally Restricted Cash	106,401	136,703
	<u><u>\$ 180,606</u></u>	<u><u>\$ 272,736</u></u>

See Notes to the Financial Statements

**ALBERTA BICYCLE ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2010**

**1. NATURE OF THE ORGANIZATION**

The Alberta Bicycle Association ("the ABA") was incorporated under the Societies Act of Alberta on February 27, 1973 as a not for profit organization. The ABA is exempt from income tax under section 149 (l) of the Income Tax Act.

Its mission is to act as the organizing body which promotes all aspects of cycling in Alberta.

**2. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles for not for profit associations. The significant accounting policies are as follows:

**(a) Revenue Recognition**

The ABA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can reasonably estimated and collection is reasonably assured.

**(b) Property and Equipment**

Property and equipment are recorded at cost. Amortization is provided on a straight line basis over their estimated useful lives as follows:

Office and Computer Equipment	3 years
Software	3 years
Race Trailers	10 years
Timing Equipment	3 years

**(c) Deferred Capital Contributions**

Restricted revenue that has been used to fund purchases of a capital nature is deferred and is recognized as revenue on the same basis as the related asset is amortized.

**(d) Contributed Goods and Services**

Contributed services and donated items are recognized in the financial statements when the fair value can reasonable be estimated, when the services are used in the normal course of the ABA's operations and would otherwise have been purchased.

A number of volunteers have made significant contributions of their time to the ABA. The value of this contributed time is not reflected in these financial statements.

**ALBERTA BICYCLE ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2010**

**2. SIGNIFICANT ACCOUNTING POLICIES Continued**

**(e) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect amounts reported in financial statements and accompanying notes. These estimates are based on management's best knowledge of current events and actions that the ABA may undertake in the future.

**(f) Financial Instruments**

The ABA applies Sections 3855 "Financial Instruments – Recognition and Measurement", and 3861 "Financial Instruments – Disclosure and Presentation" of the Canadian Institute of Chartered Accountants (CICA) Handbook. As permitted by the CICA, the ABA has elected not to adopt the new standards 3862 and 3863, and continues to apply Section 3861 on disclosure and presentation of the financial statements.

**3. EXTERNALLY RESTRICTED ASSETS/DEFERRED CASH CONTRIBUTIONS**

	<u>2010</u>	<u>2009</u>
Casino Bank Account	\$ 50,873	\$ 74,175
Edmonton Arts Council Grant	-	7,000
City of Edmonton Grant	-	3,350
ASRPWF Grants held in General Bank Account	<u>35,528</u>	<u>32,178</u>
	<u>86,401</u>	116,703
Visa Security held in GIC	<u>20,000</u>	<u>20,000</u>
	<u>\$ 106,401</u>	<u>\$ 136,703</u>

**4. PROPERTY AND EQUIPMENT**

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2010 Net</u>	<u>2009 Net</u>
Office and computer equipment	\$ 22,260	20,634	1,626	2,510
Software	1,054	1,018	36	-
Race trailers	34,408	3,440	30,968	-
Timing equipment	5,525	5,525	-	-
	<u>\$ 63,247</u>	<u>30,617</u>	<u>32,630</u>	<u>2,510</u>

**ALBERTA BICYCLE ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2010**

**5. DEFERRED CAPITAL CONTRIBUTIONS**

	<u>2010</u>	<u>2009</u>
Purchased with Restricted Revenue	\$ 34,408	\$ -
Amortized during the year	<u>(3,440)</u>	32,178
	<u>\$ 30,968</u>	<u>\$ 32,178</u>

**6. GRANTS**

	<u>2010</u>	<u>2009</u>
ASRPWF - Alberta Summer Games	\$ 5,500	\$ -
ASRPWF - Annual Association Grant	65,223	80,028
ASRPWF - Canada Summer Games	-	4,471
ASRPWF - CSL	7,000	8,549
ASRPWF - Donation Fund	1,500	2,520
ASRPWF - Development Initiatives Program	-	3,596
ASRPWF - Event Hosting	12,500	11,000
ASRPWF - High Performance Coaching	18,000	17,301
ASRPWF - Sports Participation	2,369	8,000
ASRPWF - Visitation	-	3,500
Canadian Cycling Association	23,940	5,031
Community Initiatives Program - Province of Alberta	-	20,861
Edmonton Arts Council	9,000	-
Edmonton Bike Month	4,000	4,000
InMotion Network	<u>(100)</u>	1,721
	<u>148,932</u>	170,578
Less: ASRPWF grants returned	<u>(9,369)</u>	-
Less: Deferred Capital Contribution (Note 5)	<u>(34,408)</u>	-
	<u>\$ 105,155</u>	<u>\$ 170,578</u>

**7. FUNDRAISING INCOME**

This amount represents casino funds taken into income as spent during the year.

**8. COMPARATIVE FIGURES**

Comparative figures have been reclassified to conform with the current financial statement format.

**ALBERTA BICYCLE ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
(Audited)

**December 31, 2010**

**9. FINANCIAL INSTRUMENTS**

Under the standards for recognizing and measuring financial instruments, all financial assets are classified into one of the following four categories: held for trading, held to maturity, loans and receivables or available for sale. All financial liabilities are classified into one of the following two categories: held for trading or other financial liabilities.

The ABA's financial assets and financial liabilities are classified and measured as follows:

**Held for trading**

Cash and short-term investments are designated as held for trading at fair value with any subsequent changes in fair value as a charge to the statement of operations.

**Loans and receivables**

Accounts receivable are recorded at amortized cost less any impairment losses recognized and approximate their fair values due to the relatively short periods to maturity.

**Other financial liabilities**

Accounts payable and accrued liabilities are recorded at amortized cost and approximate their fair values due to the relatively short periods to maturity.

Other amounts noted on the Statement of Financial Position are not financial instruments.

The ABA has not entered into any derivative transactions. In addition, the ABA's contractual arrangements do not have any embedded features.

It is management's opinion, that the ABA is not exposed to significant interest, currency, price or credit risks arising from these financial instruments.

**10. RELATED PARTY TRANSACTIONS**

At certain times, board members are acting as cycling officials. They are paid according to the standard official rate schedule.

**ALBERTA BICYCLE ASSOCIATION**  
**SCHEDULE 1 - RACING PROGRAM EXPENSES**

For the Year Ended December 31, 2010

	<u>2010</u>	<u>2009</u>
Provincial Team Projects	\$ 3,850	\$ 56,556
Event Expenses	15,601	19,682
Event Hosting	83,336	9,126
Commissaire Expenses	17,148	16,607
Coaching Development	5,480	1,552
Racing Committee	2,990	1,390
Medals, Trophies, Awards	126	3,350
Courses, Camps & Clinics	5,759	4,122
Racing Equipment	3,986	288
Other	-	645
Development Initiatives	<u>4,653</u>	<u>159</u>
<b>Total Expenses</b>	<b><u>\$ 142,929</u></b>	<b><u>\$ 113,477</u></b>

**ALBERTA BICYCLE ASSOCIATION  
SCHEDULE 2 - BMX PROGRAM EXPENSES**

**For the Year Ended December 31, 2010**

	<u>2010</u>	<u>2009</u>
Alberta Summer Games	\$ 4,168	\$ -
Commissaire Honoraria	153	541
Committee Meetings	-	299
Medals & Awards	1,251	1,423
Miscellaneous	1,979	251
Provincial Team Projects	19,189	24,235
Race Numbers	1,067	-
Technical Delegate	<u>597</u>	<u>973</u>
<b>Total Expenses</b>	<b><u>\$ 28,404</u></b>	<b><u>\$ 27,722</u></b>



Photo by Mike Stenecker



Photo by M. Dube



Photo by Logan Ratte



Photo by Masa Higuchi



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